



STATE INDUSTRIES PROMOTION CORPORATION
OF TAMILNADU LTD. (SIPCOT)
 (A Government of Tamil Nadu Undertaking)
 19-A, Rukmani Lakshmiopathy Road, Chennai – 600 008.
 Phone 28554737, Fax: 28513978/79/80

SIPCOT by exercising the rights conferred under Section 29 of the State Financial Corporations Act, 1951 (C.A 63/1951) proposes to sell the following mortgaged / hypothecated assets of the following companies:

No.	Name and Address of the company	Indicative details of Fixed Assets
1.	Kayvee Cast Resin Transformers P. Ltd., D-13, SIPCOT Industrial Complex, Pudukottai	Land * : 2.22 acres Building : 1466 sq.mt.
2.	Krish Brown Welding P. Ltd., T.S. No.91/3&91, 202, Vadugapatti Village, Kulathur, Pudukottai Dist.	Land : 4.55 acres Building : 1663 sq.mt.
3.	Vijay Crates & Containers P. Ltd., No.138/3A, 3B, Vallakkanambudi, Pallipattu Tk., Tiruvallore Dt.	Land : 2.08 acres Building : 1003 sq.mt. Furniture & Fittings
4.	Tufex Leather & Allied Inds. P. Ltd., SF No. 372/2C, Ethilodu Village, Nilakottai Tk., Dindigul Dt.	Land : 3.61 acres Building : 1738 sq.mt. Furniture & Fittings
5.	Minjur Shell Casting Pvt. Ltd., B-68, SIPCOT Industrial Complex, Gummidipoondi.	Land * : 1.41 acres
6.	Vastra Silks P. Ltd. SIPCOT Industrial Complex, Gummidipoondi.	Mild Steel rods – 11.510 Tonnes
7.	Chennimalai Yarns (P) Ltd. S.No.60/1, Chennimalai Village, Madukattipalayam, Perundurai Taluk, Erode Dt.	Land : 0.92 acre)(Building : 119 sq.m.)(Collateral (Misc. assets))(Property
8.	K.K. Carbonates Pvt. Ltd., No.211/2, Eluppapatu Village, Rajakulam Post, Kancheepuram Dt.	Land : 2.69 acres Building : 1694 sq.m. and Plant & Machinery
9.	Sunrise Jewelleries	Plant & Machinery – Kept at SIPCOT Industrial Complex, Gummidipoondi

* Leasehold rights only

Date of Inspection:

The above assets of the units can be inspected by the prospective bidders / intended buyers from 19.4.10 to 28.4.10 between 11.00 a.m. and 4.00 p.m. on any working day with prior intimation to the concerned Project Officers / SPM's whose Phone Nos. are mentioned below:

Sl.No. of units	Contact Officer	Phone No.
For Sl.No. 1,2	The Project Officer i/c., Pudukottai	04322-244630
For Sl.No. 3	The Project Manager, Ranipet	04172-244203
For Sl.No. 4	The Project Officer,i/c, Nilakottai	04543-238260
For Sl.No. 5,6,9	The Senior Project Manager, Gummidipoondi	044-27922242 044-27922355
For Sl.No. 7	The Project Officer i/c., Perundurai	04294-234001
For Sl.No. 8	The Senior Project Manager, Sriperumbudur	044-27162876

Last date for submission / receipt of offer : 30.4.2010 before 1.00 p.m.
Date of opening of offer : 30.4.2010 at 3.00 p.m.

Terms & Conditions

The fixed assets (Land, Building, Plant & Machinery and other Misc. fixed assets) of the above units are available for outright sale either as a whole or part of assets of unit(s) i.e. either Land & Building or Plant & Machinery separately on “**as is where is and whatever there is basis**”. In respect of leased lands located in SIPCOT Industrial Complexes, only lease hold right for the unexpired lease period will be sold. The purchaser has to pay all the dues on the assets to the Statutory Authorities. The interested parties are invited to obtain tender form with detailed terms & conditions on payment of Rs.100/- (non-refundable) from the Registered Office, SIPCOT, 19-A, Rukmani Lakshmipathy Road, Egmore, Chennai-8 and submit their offer to the same office in a sealed cover superscribing the name of the assets of the company / collateral property along with Earnest Money of Rs.1.00 lakh (separately for each project) by way of demand draft in favour of SIPCOT Ltd., payable at Chennai.

Notice to original promoters

This is also a notice to the company and its original Promoters / Directors / Guarantors of above projects for settlement of their outstanding dues with the Corporation in writing within 7 days along with a demand draft equal to 2% of the total outstanding dues in favour of SIPCOT Ltd., Chennai, as keenness money (non-refundable but to be adjusted against outstanding dues of the Projects / Company) for settlement of their outstanding accounts.

In any case, they are requested to attend the sale / auction proceedings on the date of auction / sale of project / unit by the Corporation to assist in achieving better value for the assets, failing which the Corporation will be free to dispose off the assets of the unit(s) at the best available price / value.

Please visit our website at www.sipcot.com and the application may also be downloaded and the filled in applications may have to accompany with a DD for Rs.100/- in favour of SIPCOT towards application fees.

PRINCIPAL SECRETARY /
CHAIRMAN & MANAGING DIRECTOR

Tender form can be downloaded free of cost
from www.tenders.in.gov.in

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